REAL PROPERTY APPRAISER QUALIFICATION CRITERIA
Summary of Changes
Effective May 1, 2018

The Appraiser Qualifications Board of The Appraisal Foundation establishes the *minimum* qualifications for real property appraisers in the United States. These qualifications can be found in the *Real Property Appraiser Qualification Criteria*.

To become a real property appraiser, candidates must obtain qualifying education hours, and, as applicable, obtain college-level education and experience hours, and successfully pass the National Uniform Licensing and Certification Examination. The following is a summary of changes to the Criteria effective May 1, 2018. Because state appraiser regulatory agencies are only required to adopt *minimum* AQB *Criteria*, it is **crucial** that candidates contact their state to determine if the state intends to adopt any or all of these changes, and if so, when the changes may go into effect.

College-Level Education		
	PREVIOUS **January 1, 2015 – April 30, 2018**	**NEW** **May 1, 2018**
Licensed Residential	30 Semester Hours of College-Level Education	No College-Level Education Required
Certified Residential	Bachelor's Degree or Higher	(See Chart of Options on Next Page)

College Level Education for Certified Residential

Option #1	Option #2	Option #3	Option #4	Option #5	Option #6
Bachelor's Degree in any field of study	Associates Degree in a field of study related to: • *Business Administration* • *Accounting* • *Finance* • *Economics*; or • *Real Estate*	Successful completion of 30 semester hours of college-level courses that cover **each** of the following specific topic areas and hours: • *English Composition* (3 hours) • *Microeconomics* (3 hours) • *Macroeconomics* (3 hours) • *Finance* (3 hours) • *Algebra, Geometry,* or *Higher Math* (3 hours) • *Statistics* (3 hours) • *Computer Science* (3 hours) • *Business Law* or *Real Estate Law* (3 hours) • Two elective courses in any of the above topics, or in *Accounting, Geography, Agricultural Economics, Business Management,* or *Real Estate* (3 hours each)	Successful completion of at least 30 semester hours of College Level Examination Program® (CLEP®) examinations (see Equivalency Table on next page)	Any combination of Option #3 and Option #4 that includes all of the topics identified in Option #3	No college-level education required. This option applies **only** to appraisers who **have held** a Licensed Residential credential for a minimum of five (5) years ***and*** have no record of any adverse, final, and non-appealable disciplinary action affecting the Licensed Residential appraiser's legal eligibility to engage in appraisal practice within the five (5) years immediately preceding the date of application for a Certified Residential credential

Equivalency Table		
CLEP Exams	**CLEP Semester Hours Granted**	**Applicable College Courses**
College Algebra	3	*Algebra, Geometry, Statistics, or higher mathematics*
College Composition	6	*English Composition*
College Composition Modular	3	*English Composition*
College Mathematics	6	*Algebra, Geometry, Statistics, or higher mathematics*
Principles of Macroeconomics	3	*Macroeconomics **or** Finance*
Principles of Microeconomics	3	*Microeconomics **or** Finance*
Introductory Business Law	3	*Business Law or Real Estate Law*
Information Systems	3	*Computer Science*

Experience		
	Pre April 30, 2018	**Effective May 1, 2018**
Licensed Residential	2,000 hours in no fewer than twelve (12) months	1,000 hours in no fewer than six (6) months
Certified Residential	2,500 hours in no fewer than twenty-four (24) months	1,500 hours in no fewer than twelve (12) months
Certified General	3,000 hours in no fewer than thirty (30) months, of which one thousand five hundred (1,500) hours must be in non-residential appraisal work	3,000 hours in no fewer than eighteen (18) months, of which one thousand five hundred (1,500) hours must be in non-residential appraisal work