

CALIFORNIA FINANCING LAW PLAN OF BUSINESS

DFPI-CFL 1610 (New 11-25)



PLAN OF BUSINESS

PLEASE CHECK THE APPROPRIATE BOX TO INDICATE THE TYPE OF LICENSE AUTHORITY YOU ARE APPLYING FOR: LENDER BROKER BOTH

Complete the following as it applies to your proposed operations:

a. In the table below, mark the type of collateral and enter the corresponding minimum loan amount for commercial and consumer loans applicable to your proposed method of operation.

CONSUMER LOANS		COMMERCIAL LOANS	
Collateral Type (check <input checked="" type="checkbox"/> all that apply)	Minimum Loan Amount	Collateral Type (check <input checked="" type="checkbox"/> all that apply)	Minimum Loan Amount
<input type="checkbox"/> Real Property	\$	<input type="checkbox"/> Real Property	\$
<input type="checkbox"/> Personal Property	\$	<input type="checkbox"/> Personal Property	\$
<input type="checkbox"/> Unsecured	\$	<input type="checkbox"/> Unsecured	\$

Note: The minimum loan amount for a commercial purpose loan is \$5,000.00. A consumer purpose loan collateralized by real property must be \$5,000.00 or more.

b. Provide a business plan that describes how the applicant plans to conduct business under this license.

Include the following:

- The intended sources of capital.
- The intended market for the loans, including the credit worthiness of intended borrowers.
- The intended methods for marketing the loans
- The anticipated terms of the loans.
- The methods for disbursing funds to the borrower.
- Any products or services offered or required in connection with the loans.
- Any cobranding or joint agreements with other organizations related to the making of the loans.
- Whether the applicant intends to retain or sell the loans, in whole or in part, and the intended purchasers, if applicable.
- Whether any other business is solicited or engaged in at the same place as the proposed lending activity.
- Whether, and to what extent, the applicant intends to use third parties to perform any of its lending functions, such as marketing, underwriting, servicing, or any other functions.

Name of Applicant: _____

By: _____
(Signature)

(Name & Title)