

Taurus Mid Cap Fund

TOLL FREE NO.:

1800 108 1111

WEBSITE:

<https://taurusmutualfund.com/>

*(An open-ended equity scheme
predominantly investing
in mid-cap stocks)*

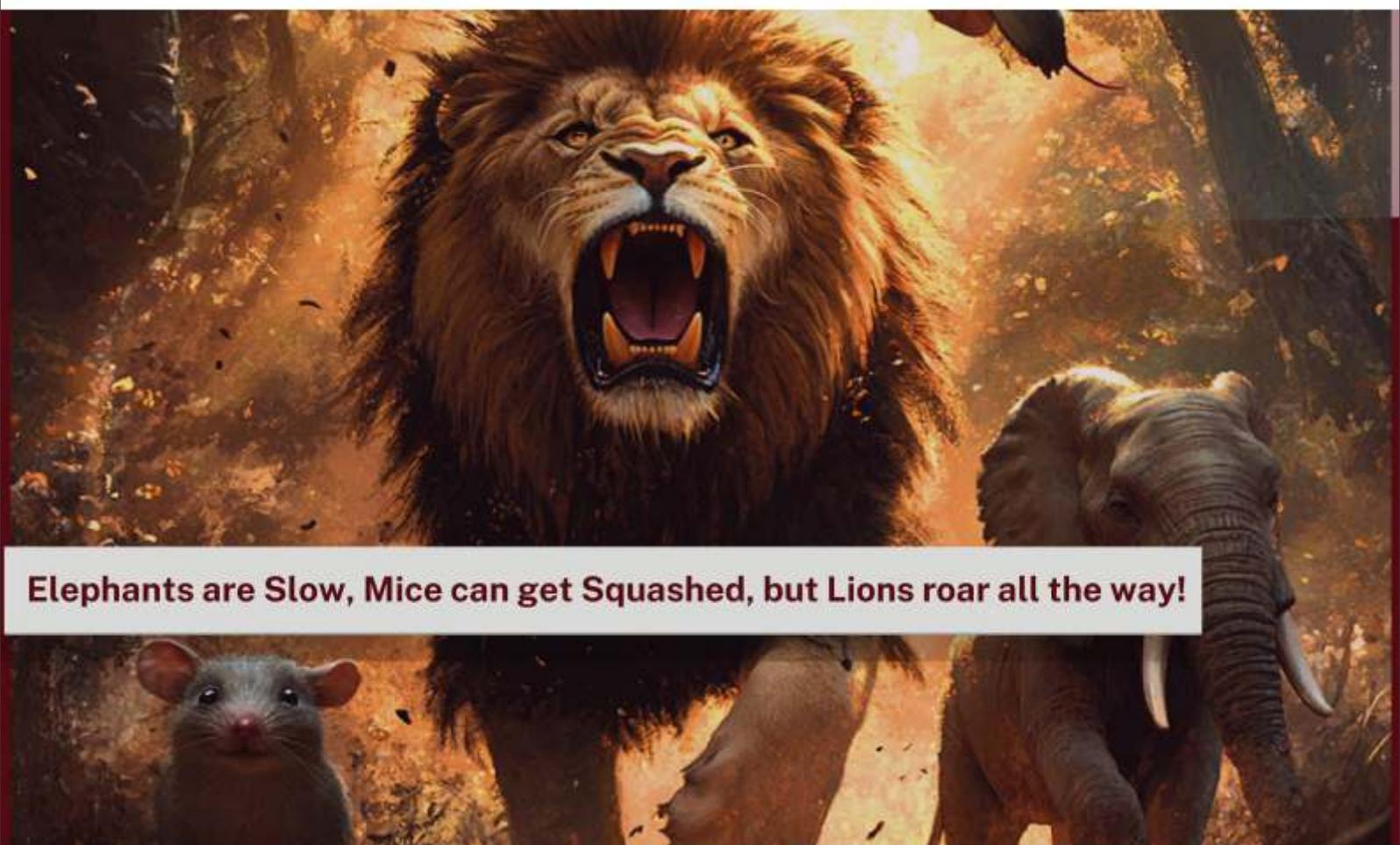
Name of the Scheme	Riskometer Scheme *	Riskometer Scheme Index
Taurus Mid Cap Fund An Open ended equity scheme predominantly investing in mid-cap stocks.		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments predominantly investing in mid cap stocks. 	Investors understand that their principal will be at very high risk.	Risk-O-Meter - Taurus Mid Cap Fund (Index) - Midly Midcap 150 TR

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Source: ICRA

TAURUS TIMES

FACTSHEET | JANUARY 2026



Elephants are Slow, Mice can get Squashed, but Lions roar all the way!

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GLOSSARY

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta

Beta (β) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measures the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Standard Deviation

A statistical measure that defines expected volatility/ risk associated with a portfolio. This explains the variation/ deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Portfolio Turnover Ratio

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

HOW TO READ A FACTSHEET

Fund Manager

An employee of an asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works like a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and

permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund. Benchmark A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, SENSEX, BSE200, BSE500, 10-Year G-sec.

Dividend / IDCW

"Dividend" / "IDCW" means income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalization reserve) in the Scheme books}.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance, if the NAV is ₹100 and the exit load is 1%, the investor will receive ₹99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)

It is the price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis. Average portfolio price to book ratio (Average P/BV) It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is the dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purposes.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

INVESTMENT FRAMEWORKS

Over the last year, we have developed and charged forward with a new investment philosophy: Non-dogmatic value investing with a contrarian bias.

This new investment approach stands for the strength, resilience, and unwavering determination that are characteristically associated with our eponymous sun sign. It is a multidisciplinary approach that draws on a latticework of mental models across a plethora of different fields. It means that we invest with a focus on the true value of a business without sticking to a single method/framework and often go against the crowd.

We use first principles thinking to break down complex problems to their basic elements, allowing us to understand the core value drivers rather than relying on the colloquial wisdom of "this always happens" or "that never works".

We use probabilistic thinking to evaluate the likelihood of different outcomes rather than assuming certainty. Lastly adding mental models, this combination allows us to understand complex market dynamics and identify undervalued opportunities that others might overlook, leading to potentially higher returns by capitalizing on market inefficiencies.

Types of Stocks We Have

Tactical Investing

"We practice Tactical Positions Investing, dynamically adjusting portfolios based on momentum driven strategies, capitulation indexing and macroeconomic trend analysis to seize short-term opportunities while maintaining a long-term investment focus."

Contrarian Investing

"We employ Contrarian Investing, seizing opportunities in under-appreciated assets capitalizing on market mispricing for potential reversals and subsequent gains."

Value Investing

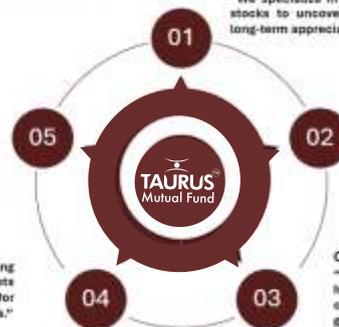
"We specialize in Value Investing, meticulously evaluating stocks to uncover undervalued opportunities, aiming for long-term appreciation by leveraging market inefficiencies."

Growth Investing

"We prioritize Growth investing, targeting companies with superior earnings potential coupled with efficient and prudent capital allocation strategies in burgeoning industries or with disruptive technologies, strategically allocating capital for long-term value creation"

Consistent Compounder Investing

"We specialize in Consistent Compounder Investing, focusing on companies with durable competitive advantages and robust cash flows generation capabilities to deliver sustained, compounding returns regardless of short-term market fluctuations."



MACROECONOMIC UPDATES

Global Growth

Global economic growth remains resilient. The IMF projects world output to expand by 3.3% in 2026 and 3.2% in 2027, broadly consistent with the estimated 3.3% growth in 2025. The 2026 outlook represents a modest upward revision from the October 2025 World Economic Outlook, reflecting stronger-than-expected momentum in the United States and continued robust growth in India. Investment linked to technology and artificial intelligence remains a key driver, particularly in North America and Asia. These supportive factors have largely counterbalanced headwinds from more inward-looking trade policies, aided by private sector adaptability and accommodative fiscal and monetary conditions.

Interest Rates: Global financial conditions have tightened as wider fiscal deficits and rising public debt in advanced economies have driven long-term bond yields higher. Following a 25 basis point cut in December, the U.S. Federal Reserve held policy rates steady in January, citing persistent inflation and resilient economic activity, while providing limited guidance on the timing of any future rate reductions.

India's Growth

India's growth outlook remains robust. The advance estimates place real GDP growth at 7.4% in FY26, driven primarily by a strong expansion in services. Real gross value added (GVA) is projected to grow 7.3%, led by financial, real estate and professional services, and public administration and defence, which are expected to expand by 9.9%. Trade, transport, hotels and communication are forecast to grow 7.5%. Domestic demand conditions remain healthy, with real private final consumption expenditure projected to rise 7.0% and gross fixed capital formation increasing 7.8% in FY26, up from 7.1% in FY25.

High-frequency indicators for December signal continued momentum, supported by improving credit flows from banks and non-bank financial institutions. Looking ahead, the Economic Survey projects GDP growth of 6.8%-7.2% in FY27. Inflation remains benign, enabling the RBI to cut the repo rate by 25 basis points to 5.25% in December 2025 while retaining a neutral stance. However, risks persist from rupee depreciation and higher commodity prices, particularly metals.

MONETARY CONDITIONS

Global monetary conditions remain broadly neutral, as major central banks have shifted their focus toward supporting growth rather than combating inflation. However, long-term bond yields have been slow to ease, even after policy rate cuts, reflecting persistent concerns around fiscal pressures and supply of government debt. The U.S. Federal Reserve reduced its policy rate by 25 basis points in its December meeting, citing emerging weakness in the labour market as the primary driver.

Going forward, further policy actions are expected to remain data dependent, with the Fed's dot plot indicating only one additional rate cut each in 2026 and 2027. In India, benchmark government bond yields edged higher to 6.65% in January from 6.59% in December, despite the RBI's repo rate cut in December. This rise was largely driven by concerns over elevated borrowing, particularly by state governments. Meanwhile, headline inflation increased to 1.33% in December from 0.71% in November, as food prices firmed and the favorable base effect diminished.

Source: B&K Securities

PRIVATE SECTOR CAPEX

The government has driven infrastructure capex in recent years, accounting with public sector firms for about 24-25% of India's Gross Fixed Capital Formation (GFCF). Meanwhile, private corporate contribution has declined from 41% in FY16 to 33% in FY24, despite strong, deleveraged balance sheets and high cash reserves.

With major consumption-boosting measures-tax cuts, GST reductions, state handouts, and a potential 8th Pay Commission hike-future growth may hinge more on consumption than private investment.

Source: B&K Securities



Source: Bloomberg, B&K Research

Benchmark difference between US and India was flat at around 244 basis, in Jan vs Dec.

MONTHLY INDICATORS

- Manufacturing PMI and Services PMI:** India's manufacturing PMI declined from 56.6 in November to 55.0 in December, marking the weakest improvement in sector health in two years, though it remained above the long-term average. While growth momentum eased, strong new business inflows suggest manufacturers ended 2025 on a solid footing. Softer international demand weighed on overall sales, with export orders growing at a slower pace and shipments concentrated mainly in Asia, Europe and the Middle East. Competitive pricing, supported by relatively lower cost pressures, may help attract new overseas demand.

The services PMI Business Activity Index moderated from 59.8 to 58.0, the slowest expansion since January. Despite some concerns around market uncertainty and exchange rate movements, benign inflation supported activity. Rupee weakness likely raised import costs but improved export competitiveness, with services exports showing stronger growth in December.

- GST Collections:** Total GST collections in December (reflecting November activity) stood at Rs 1.75 lakh crore, up from Rs 1.70 lakh crore in November and Rs 1.65 lakh crore a

year earlier, marking a 6.1% year-on-year increase. Net GST collections were Rs 1.46 lakh crore, 2.2% higher YoY. During April-December, gross GST collections reached Rs 16.5 lakh crore, compared with Rs 15.2 lakh crore last year, an increase of 8.6%, while net collections rose 6.8% to Rs 14.25 lakh crore.

- E-way Bill Generation:** E-way bill generation rose sharply in December to a record 138.4 million, up from 129.9 million in November. This marked a strong 23.5% year-on-year increase, indicating improved compliance and sustained momentum in underlying economic activity.
- Inflation:** December CPI inflation increased to 1.33% from 0.71% in November, driven by easing food deflation and an unfavourable base effect. Food prices declined for a seventh straight month, with food inflation rising to -1.8% from -2.8%. Vegetable, pulses and cereals inflation moderated further. Other components remained contained, with housing at 2.9% and fuel at 2.0%. Core inflation edged up to 4.6% from 4.3%, while ex-gold core CPI stood at 2.5%.
- Industrial Production:** Industrial production grew a robust 6.7% in November, the highest in two years, led by strong manufacturing growth of 8.0%. Mining output rebounded to

5.4% with higher metallic mineral production, while electricity output contracted 1.5%. Capital goods, infrastructure, and consumer goods recorded double-digit growth, indicating resilient demand and a positive post-festive impact of GST rationalisation.

- Trade Balance:** India's merchandise trade deficit widened marginally on a month-on-month basis in November. Exports increased by 1.9% to USD 38.5 billion, while imports rose a sharper 8.8% to USD 63.5 billion, resulting in a trade deficit of USD 25.0 billion compared with USD 24.5 billion in the previous month. Gold remained stable at USD 4.1 billion. Cumulatively, the merchandise trade deficit for April-December stood at USD 248.3 billion, higher than USD 224.0 billion in the corresponding period last year. For FY26, the merchandise trade deficit is expected to widen to USD 325.0 billion, translating into a current account deficit of around 1.0% of GDP. On the services side, exports declined 4.0% year-on-year to USD 35.5 billion, while imports fell 2.4% to USD 17.4 billion. Consequently, the services trade surplus narrowed to USD 18.1 billion from USD 19.2 billion a year earlier.

Source: B&K Securities

INTER-BANK LIQUIDITY AND RBI

The Reserve Bank of India reduced the policy repo rate by 25 basis points to 5.25% at its bi-monthly monetary policy meeting in December, while maintaining a neutral stance. The policy signal was distinctly pro-growth, reflecting confidence that benign inflation conditions provide room for further monetary easing. Consistent with this assessment, the RBI lowered its inflation projection to 2.0% and raised its GDP growth forecast to 7.3%. Given the evolving macroeconomic backdrop, we expect an additional 25 basis point rate cut, taking the terminal policy rate to 5.0%, either in February or April.

Inflation dynamics continue to support this accommodative bias. Headline CPI inflation rose to 1.33% in December from 0.71% in November, largely due to easing food deflation and the waning of favourable base effects. Food prices declined for the seventh consecutive month, although the pace of

	YoY Growth
Bank Credit	11.60%
Electricity Consumption	0.5%
E-way Bill	27.6%
GST Collection	7.3%

deflation moderated. Food inflation increased to -1.8% from -2.8%, with vegetable inflation improving to -18.5% from -22.2%. Pulses inflation edged up to -15.1% from -15.9%, while cereals inflation softened to -0.4% from 0.1%.

Other components of inflation remained well contained. Housing inflation stood at 2.9% and fuel inflation at 2.0%. Miscellaneous inflation rose modestly to 6.2% from 5.6%. Core inflation edged higher to 4.6% from 4.3%, while ex-gold core CPI remained subdued at 2.5%, reinforcing the case for continued policy support to growth.

Source: B&K Securities

EXTERNAL SECTOR

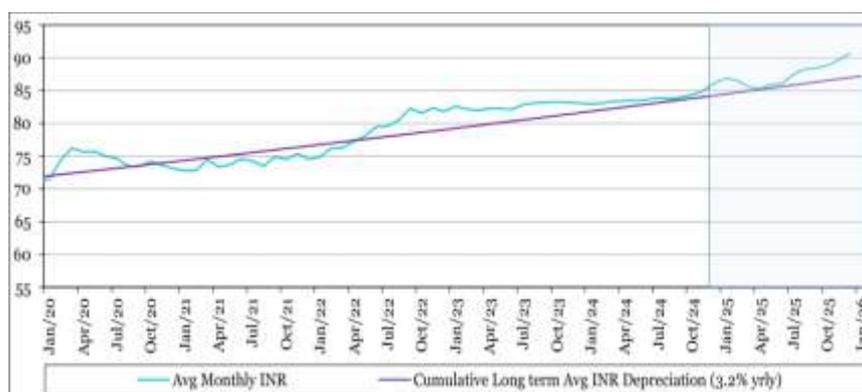
India's merchandise trade deficit widened modestly in November as imports outpaced exports. Merchandise exports increased 1.9% to USD 38.5 billion, while imports rose a sharper 8.8% to USD 63.5 billion, pushing the trade deficit to USD 25.0 billion from USD 24.5 billion in the previous month. Gold imports remained stable at USD 4.1 billion. Cumulatively, the merchandise trade deficit for April-December stood at USD 248.3 billion, higher than USD 224.0 billion a year earlier.

For FY26, the merchandise trade deficit is expected to widen to around USD 325.0 billion, implying a current account deficit of about 1.0% of GDP. On the services side, exports declined 4.0% year-on-year to USD 35.5 billion, while imports fell 2.4% to USD 17.4 billion. As a result, the services surplus narrowed to USD 18.1 billion, compared with USD 19.2 billion a year ago.

Source: B&K Securities

CURRENCY

The Indian rupee weakened sharply in 2025, largely due to external sector pressures, a steep 50% US tariff, a negative balance of payments position, and sustained foreign portfolio investor outflows. During the year, the INR depreciated about 5% against the US dollar, 13% versus the pound sterling, 20% against the euro, and 6.3% against the yen, with weakness extending into January 2026.



The RBI actively intervened to contain volatility, selling a net USD 43 billion between April and November 2025, while allowing a gradual depreciation to support export competitiveness amid elevated US tariffs. Following the recent decline, the real effective exchange rate is around 8% below its long-term average, indicating improved competitiveness and potential for a 2-3% appreciation if tariffs ease. Overall, the INR is expected to see only mild depreciation, broadly in line with inflation and interest rate differentials of 1.5-2.0%.

Source: B&K Securities, Bloomberg

SECTORAL OUTLOOK

CHEMICAL SECTOR

Indian chemicals sector is a key pillar of the country's industrial ecosystem, spanning basic chemicals, specialty chemicals, agrochemicals, and performance materials. The sector has benefited from strong domestic demand, expanding downstream industries, and a gradual shift in global supply chains toward India. Structural drivers such as urbanization, rising consumption, infrastructure development, and increased focus on manufacturing self-reliance continue to support long-term growth prospects.

In recent years, the sector has experienced cyclical pressures from global demand slowdown, inventory correction, and volatile raw material prices, particularly energy-linked inputs. However, easing input costs and stabilising demand conditions are aiding margin recovery. Export performance remains mixed, with near-term challenges from weak global

manufacturing activity and trade uncertainties, but medium-term opportunities persist as India gains share in specialty and value-added segments.

The sector is also undergoing a transformation driven by higher investments in capacity expansion, process innovation, and compliance with global environmental standards. Government initiatives aimed at boosting domestic manufacturing, along with improvements in logistics and infrastructure, are enhancing competitiveness. Additionally, increasing emphasis on sustainability, green chemistry, and supply chain resilience is expected to shape future growth. Overall, while near-term volatility remains, the Indian chemicals sector is well-positioned for steady expansion over the medium to long term.

Sources: Internal Research

CONSUMER DISCRETIONARY SECTOR

Indian consumer durables sector plays a vital role in driving domestic consumption and manufacturing activity. The sector benefits from favorable demographic trends, rising urbanization, increasing disposable incomes, and improving penetration levels across both urban and rural markets. Structural factors such as electrification, housing growth, and expanding digital connectivity continue to support long-term demand for durable goods.

In the near term, demand momentum has been supported by a gradual recovery in discretionary spending, seasonal and festive purchases, and easing inflationary pressures. Moderation in input costs and improved supply chain conditions have helped stabilize operating margins after a period of cost volatility. However, demand remains sensitive to interest rates, employment conditions, and overall

consumer confidence.

The sector is also witnessing increased focus on product innovation, energy efficiency, and premiumization, as consumers increasingly prefer technologically advanced and sustainable products. Government initiatives promoting manufacturing, localization, and infrastructure development have further strengthened the sector's growth outlook. Additionally, improved credit availability and digital financing options are expanding access to consumer durables. While short-term demand may fluctuate due to macroeconomic conditions, the medium- to long-term outlook for the consumer durables sector remains constructive, supported by strong structural tailwinds and evolving consumer preferences.

Sources: Internal Research

DEFENSE SECTOR

Indian defense sector advanced purposefully in December 2025, marked by intensified focus on indigenous manufacturing and strategic procurement reforms. Government initiatives accelerated the development of critical capabilities in aerospace and naval domains, fostering deeper integration of local supply chains to reduce external dependencies. Policy frameworks emphasized export potential, positioning the sector as a contributor to national economic security while enhancing operational readiness across land, air, and maritime fronts.

Production ramps in advanced systems and missile technologies gained traction, supported by collaborative public-private models that streamlined testing and certification processes. Workforce skilling programs aligned with next-generation requirements, bolstering innovation in

electronics and propulsion areas. Regional manufacturing hubs expanded, creating synergies with ancillary industries and promoting technology transfers for sustained self-reliance. This phase reflected a balanced approach to modernization amid geopolitical dynamics.

Optimism prevailed around extended budgetary commitments and international partnerships to amplify capabilities in defense equipment as well as indigenous shipbuilding section. Alignment with broader defense visions underscored the sector's role in fostering industrial ecosystems and employment generation. December 2025 signified consolidation of gains, paving the way for accelerated transformation and global competitiveness in subsequent cycles.

Sources: Internal Research

POWER SECTOR

Indian power sector is a cornerstone of economic growth, supporting industrial activity, infrastructure development, and rising household consumption. Demand for electricity continues to grow steadily, driven by urbanization, increased electrification, expansion of manufacturing, and higher usage from commercial and residential segments. Peak demand has shown a structural uptrend, reflecting deeper penetration of electrical appliances and digital infrastructure.

The sector is undergoing a significant transition, with a strong policy push toward renewable energy and cleaner generation sources. Capacity additions are increasingly tilted toward renewables, while conventional power continues to play a balancing role to ensure grid stability. Improvements in transmission infrastructure, grid

integration, and energy storage are enhancing system reliability.

On the distribution side, efforts to improve operational efficiency, reduce losses, and strengthen financial health remain ongoing. Reforms focused on tariff rationalization, metering, and timely subsidy payments are gradually improving cash flows. At the same time, fuel availability, price volatility, and weather-related risks continue to influence near-term performance.

Overall, the power sector's medium- to long-term outlook remains positive, underpinned by sustained demand growth, policy support, and continued investment in generation, transmission, and distribution infrastructure, alongside the transition toward a more sustainable energy mix.

Sources: Internal Research

REAL ESTATE SECTOR

Indian real estate sector remains a key driver of economic activity, with strong linkages to employment, consumption, and infrastructure development. The sector has benefited from improved transparency, regulatory reforms, and consolidation, which have enhanced buyer confidence and strengthened overall market stability. Residential demand has been supported by urbanization, rising household incomes, and a growing preference for home ownership.

In recent periods, sales momentum has remained healthy across major urban centers, aided by stable property prices and improved access to housing finance. Premiumization trends are evident, with increased demand for larger and higher-quality homes, while affordable housing continues to

benefit from structural demand. Commercial real estate has also shown resilience, driven by office leasing, warehousing, and logistics, supported by expanding services activity and e-commerce growth.

On the supply side, developers have adopted a more disciplined approach, focusing on balance sheet strength, execution efficiency, and project completion. Input cost pressures and interest rate movements remain key variables influencing margins and affordability. Over the medium-to-the-long term, supportive demographics, infrastructure investments, and urban development initiatives are expected to sustain steady growth in the real estate sector, despite periodic cyclical fluctuations.

Sources: Internal Research

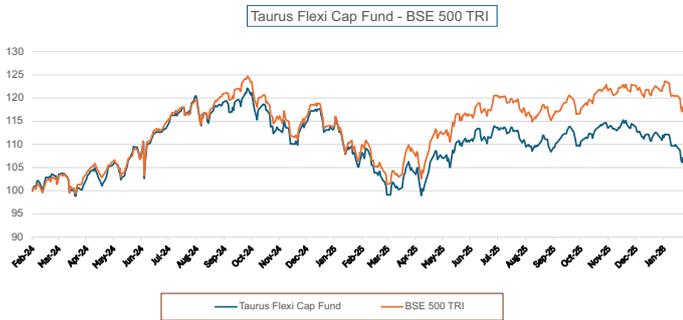
ABSOLUTE RETURNS (%)

Benchmark	January-26	YTD FY26
India		
NIFTY 50 - TRI	(3.43)	10.47
Nifty Midcap 100 - TRI	(3.80)	14.61
Nifty Smallcap 250 - TRI	(5.41)	5.40
BSE 500 - TRI	(3.48)	10.21
BSE AUTO Index - TRI	(6.08)	26.02
BSE BANKEX - TRI	0.24	15.38
BSE Capital Goods - TRI	(0.87)	8.56
BSE Fast Moving Consumer Goods - TRI	(5.06)	(1.66)
BSE Health Care - TRI	(5.46)	1.65
BSE Information Technology - TRI	(0.73)	6.03
BSE METAL Index - TRI	4.67	29.04
BSE OIL & GAS Index - TRI	(1.99)	13.84
BSE Power Index - TRI	(2.79)	(0.80)
BSE SENSEX - TRI	(3.40)	9.39
International		
CAC 40	(0.84)	3.18
DAX	0.00	8.87
FTSE 100	2.74	18.40
Hang Seng	3.98	18.01
Nasdaq	2.87	49.68
Nikkei 225	2.35	22.98
Shanghai Composite	(0.84)	3.18

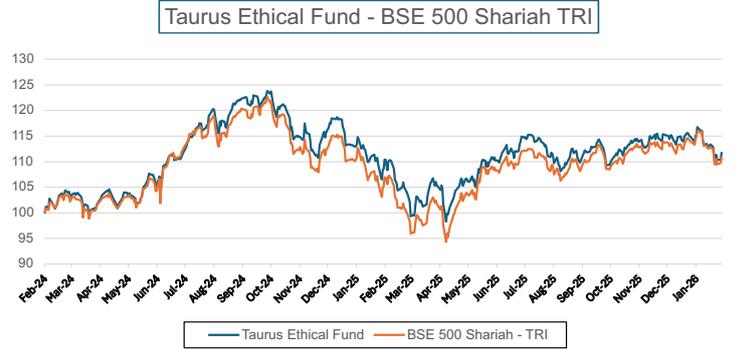
Source: Bloomberg; Date: 31/01/2026

Scheme NAV vs. Benchmark Price Performance

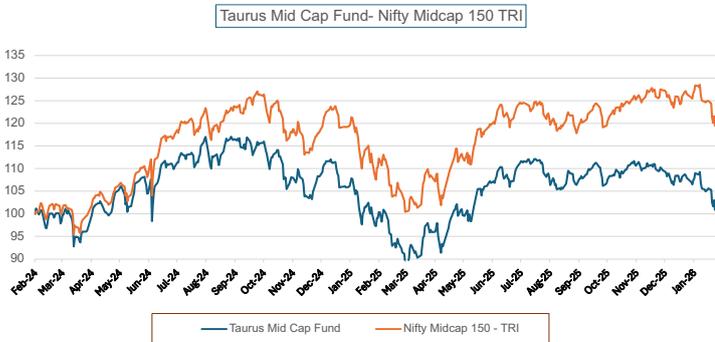
TAURUS FLEXI CAP FUND DIRECT – BSE 500 TRI



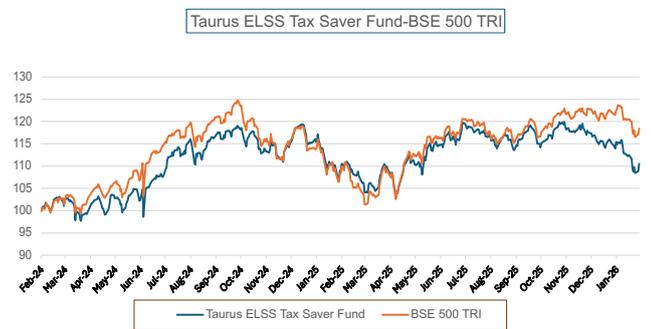
TAURUS ETHICAL FUND DIRECT – BSE 500 SHARIAH TRI



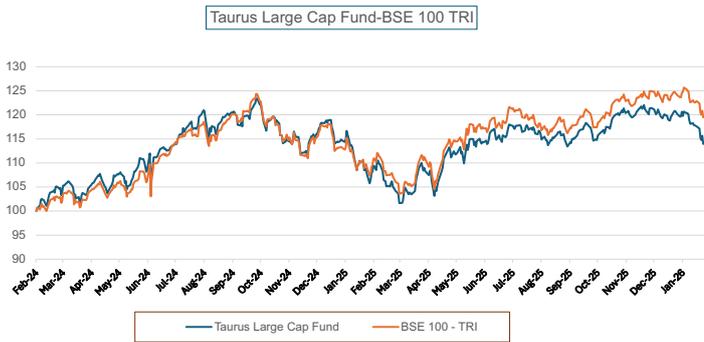
TAURUS MIDCAP FUND DIRECT – NIFTY MIDCAP 150 TRI



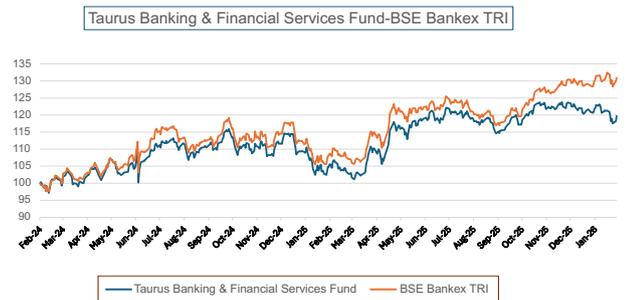
TAURUS ELSS TAX SAVER FUND DIRECT – BSE 500 TRI



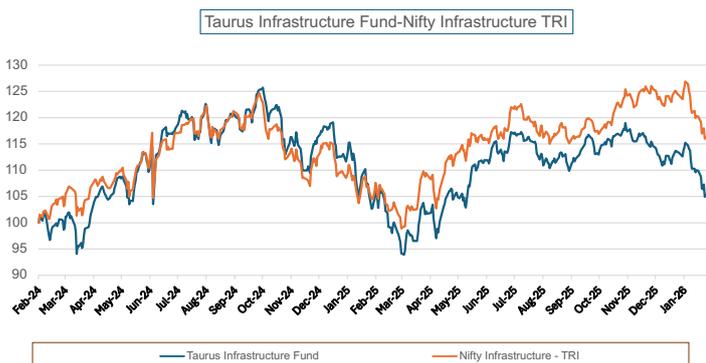
TAURUS LARGE CAP FUND DIRECT – BSE 100 TRI



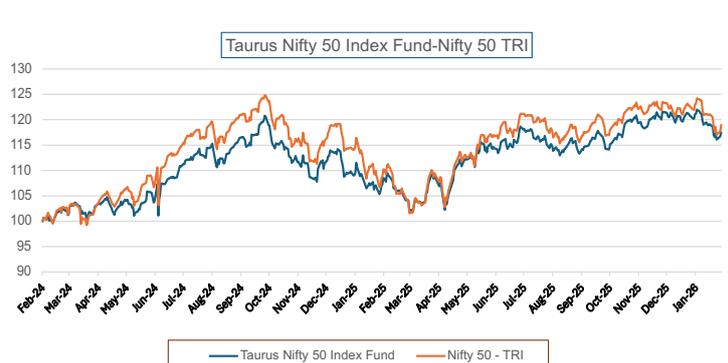
TAURUS BANKING & FINANCIAL SERVICES FUND DIRECT – BSE BANKEX TRI



TAURUS INFRASTRUCTURE FUND DIRECT – NIFTY INFRASTRUCTURE TRI

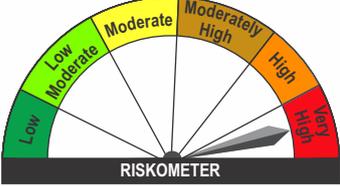
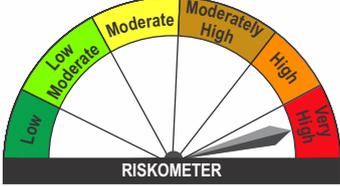


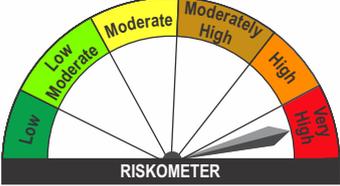
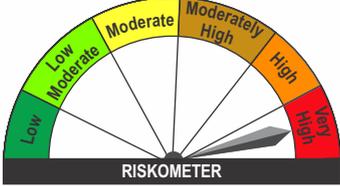
TAURUS NIFTY 50 INDEX FUND DIRECT – NIFTY 50 TRI

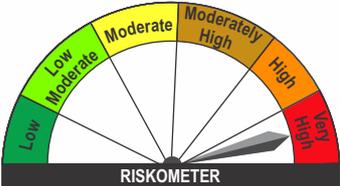
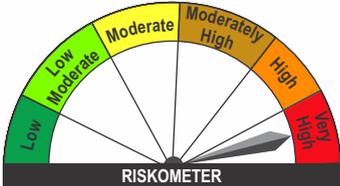


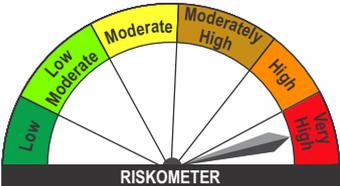
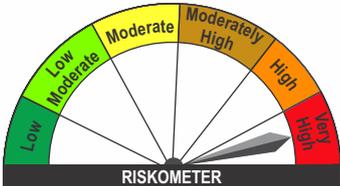
Source: Ace MF; Date: 31/01/2026

SCHEMES - PRODUCT LABELING

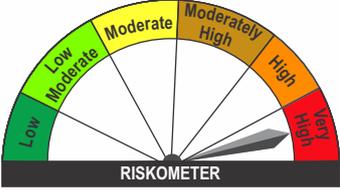
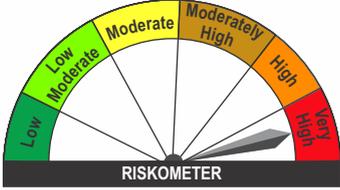
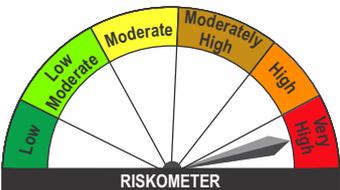
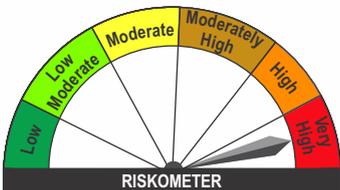
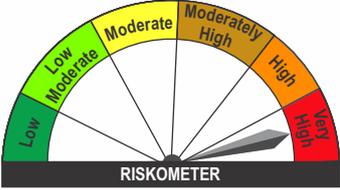
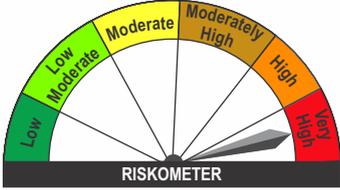
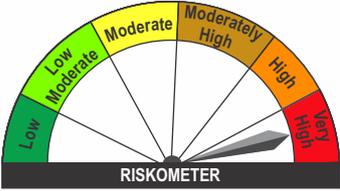
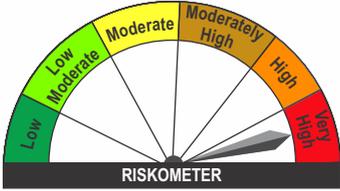
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Flexi Cap Fund An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	 <p>RISKOMETER</p> Investors understand that their principal will be at very high risk	 <p>RISKOMETER</p> Risk-O-Meter - BSE 500 TRI
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - flexi-cap in nature 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Large Cap Fund An open ended equity scheme predominately investing in large cap stocks.	 <p>RISKOMETER</p> Investors understand that their principal will be at very high risk	 <p>RISKOMETER</p> Risk-O-Meter - Taurus Large Cap Fund - (Indices) - BSE 100 TRI
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - focus on large cap stocks 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Mid Cap Fund An Open ended equity scheme predominantly investing in mid-cap stocks.	 <p>RISKOMETER</p> Investors understand that their principal will be at very high risk	 <p>RISKOMETER</p> Risk-O-Meter - Taurus Mid Cap Fund - (Indices) - Nifty Midcap 150 TRI
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments predominantly investing in mid cap stocks. 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Nifty 50 Index Fund An open ended scheme replicating / tracking Nifty 50 index.	 <p>RISKOMETER</p> Investors understand that their principal will be at very high risk	 <p>RISKOMETER</p> Risk-O-Meter - Nifty 50 TRI
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities by replicating Nifty 50 		

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus ELSS Tax Saver Fund An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE 500 TRI</p>
<p>Taurus Ethical Fund An Open-ended equity scheme following an ethical theme.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies following an Ethical Set of Principles 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE 500 Shariah TRI</p>
<p>Taurus Infrastructure Fund An Open ended equity scheme investing in Infrastructure sector.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Infrastructure Sector 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty Infrastructure Index TRI</p>
<p>Taurus Banking & Financial Services Fund An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Banking & Financial sector 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE Bankex TRI</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



SCHEME FEATURES

Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)
Total work experience: 19 yrs

Date of Allotment

January 29, 1994

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 347.15 Cr.

Month End AUM : ₹ 341.64 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 104.84	₹ 216.04
Direct Plan	₹ 113.43	₹ 224.83

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.66 %

Direct Plan : 2.56%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.56

Standard Deviation: 13.55%

Beta: 0.99

Portfolio Turnover: 0.82

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax. Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Aggregate amount invested by the AMC and its Key Employees in Taurus Flexi Cap Fund is **Rs. 218.68** Lakhs which is 0.64% of the AUM.

Total Amount held in Taurus Flexi Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Flexi Cap Fund (G)	Rs. 94.85

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Flexi Cap Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme

Why Taurus Flexi Cap Fund?

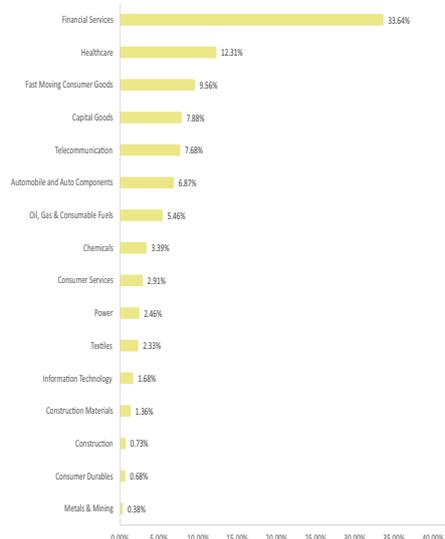
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

Fund Manager Comments : The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

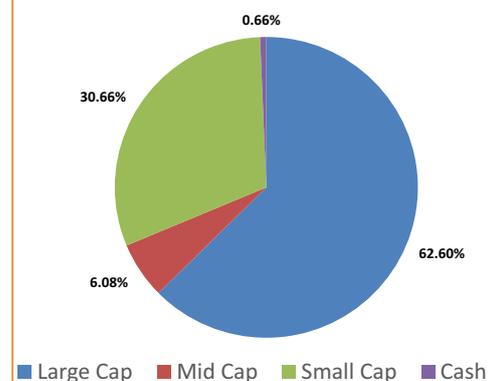
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	9.17%
ITC Ltd.	Fast Moving Consumer Goods	7.06%
Divi's Laboratories Ltd.	Healthcare	4.87%
ICICI Bank Ltd.	Financial Services	4.61%
Axis Bank Ltd.	Financial Services	4.52%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	4.38%
Bharti Airtel Ltd.	Telecommunication	3.89%
State Bank of India	Financial Services	3.76%
Coal India Ltd.	Oil, Gas & Consumable Fuels	3.31%
Park Medi World Ltd.	Healthcare	3.06%
Kotak Mahindra Bank Ltd.	Financial Services	2.96%
Samhi Hotels Ltd.	Consumer Services	2.91%
Narayana Hrudayalaya Ltd.	Healthcare	2.80%
Bajaj Holdings & Investment Ltd.	Financial Services	2.74%
Pace Digitek Ltd.	Telecommunication	2.71%
Power Grid Corporation of India Ltd.	Power	2.46%
Garden Reach Shipbuilders & Engineers Ltd.	Capital Goods	2.38%
Ambika Cotton Mills Ltd.	Textiles	2.33%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	2.15%
Deepak Fertilizers & Petrochemicals Corporation Ltd.	Chemicals	2.10%
Power Finance Corporation Ltd.	Financial Services	2.02%
Transrail Lighting Ltd.	Capital Goods	1.88%
HCL Technologies Ltd.	Information Technology	1.68%
Regaal Resources Ltd.	Fast Moving Consumer Goods	1.60%
Aarti Pharmalabs Ltd	Healthcare	1.59%
Grasim Industries Ltd.	Construction Materials	1.36%
Fedbank Financial Services Limited	Financial Services	1.35%
Linde India Ltd.	Chemicals	1.30%
Voltamp Transformers Ltd.	Capital Goods	1.29%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.28%
Equitas Small Finance Bank Ltd.	Financial Services	1.20%
Vodafone Idea Ltd.	Telecommunication	1.08%
Godawari Power & Ispat Ltd.	Capital Goods	1.02%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	0.90%
Indian Energy Exchange Ltd.	Financial Services	0.84%
S.J.S. Enterprises Ltd.	Automobile and Auto Components	0.71%
Thangamayil Jewellery Ltd.	Consumer Durables	0.68%
Inox Wind Ltd.	Capital Goods	0.55%
HBL Engineering Ltd.	Capital Goods	0.55%
Force Motors Ltd.	Automobile and Auto Components	0.51%
Engineers India Ltd.	Construction	0.48%
The Karnataka Bank Ltd.	Financial Services	0.48%
Adani Enterprises Ltd.	Metals & Mining	0.38%
Interarch Building Solutions Ltd.	Construction	0.25%
Chemtech Industrial Valves Ltd.	Capital Goods	0.22%
Total Equity		99.34%
Cash & Cash Equivalent		0.66%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	45
Top 10 Stocks	48.62%
Top 5 Stocks	30.23%
Top 3 Sectors	55.52%

TAURUS ETHICAL FUND

(An Open-ended equity scheme following an ethical theme)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the scheme is to provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah/ethical set of principles.

There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)

Total work experience: 19 yrs

Date of Allotment

April 6, 2009

Benchmark

BSE 500 Shariah TRI

Monthly AUM

Monthly Average AUM : ₹ 367.60 Cr.

Month End AUM : ₹ 364.71 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 84.54	₹ 125.07	₹ 125.05
Direct Plan	₹ 95.29	₹ 141.95	₹ 46.52

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.37%

Direct Plan : 0.64%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.66

Standard Deviation: 13.88%

Beta: 0.96

Portfolio Turnover: 0.89

Aggregate amount invested by the AMC and its Key Employees in Taurus Ethical Fund is **Rs. 106.70** Lakhs which is 0.29% of the AUM.

Total Amount held in Taurus Ethical Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Ethical Fund (G)	Rs. 41.45

Why Taurus Ethical Fund?

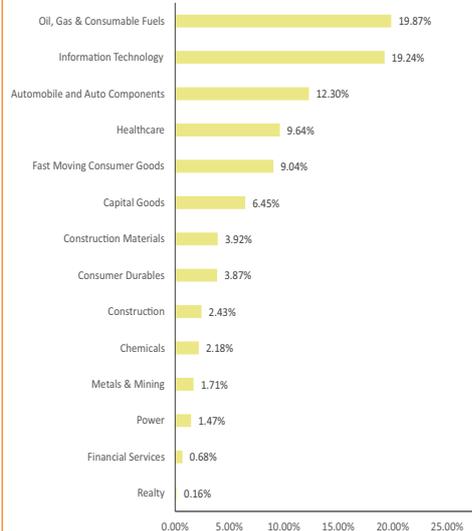
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcap stocks & Smallcap stocks.

Fund Manager Comments : Our key criteria in managing ethical Fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate Funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to BSE 500 Shariah TRI.

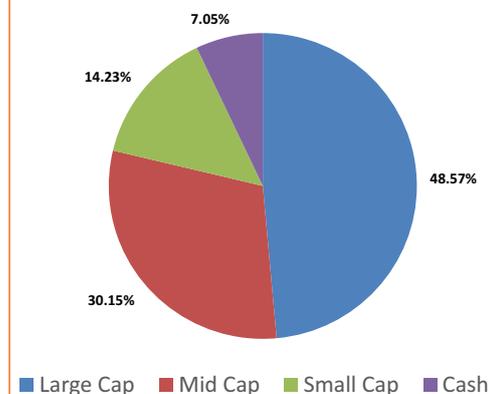
PORTFOLIO

Security Name	Industry	% of Net Asset
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	6.94%
Tata Consultancy Services Ltd.	Information Technology	6.31%
Infosys Ltd.	Information Technology	5.33%
Coal India Ltd.	Oil, Gas & Consumable Fuels	5.06%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	3.10%
Dixon Technologies (India) Ltd.	Consumer Durables	2.84%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	2.68%
HCL Technologies Ltd.	Information Technology	2.68%
Tube Investment of India Ltd.	Automobile and Auto Components	2.55%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	2.53%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.47%
Oracle Financial Services Software Ltd.	Information Technology	2.40%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	2.32%
Tata Motors Passenger Vehicles Ltd.	Automobile and Auto Components	2.28%
Cipla Ltd.	Healthcare	2.11%
Balkrishna Industries Ltd.	Automobile and Auto Components	2.10%
ACC Ltd.	Construction Materials	2.08%
Larsen & Toubro Ltd.	Construction	2.07%
Marico Ltd.	Fast Moving Consumer Goods	1.90%
Laurus Labs Ltd.	Healthcare	1.87%
Grasim Industries Ltd.	Construction Materials	1.84%
Voltamp Transformers Ltd.	Capital Goods	1.73%
Aurobindo Pharma Ltd.	Healthcare	1.72%
Hindalco Industries Ltd.	Metals & Mining	1.71%
Linde India Ltd.	Chemicals	1.57%
Bharat Forge Ltd.	Automobile and Auto Components	1.54%
Torrent Power Ltd.	Power	1.47%
Castrol India Ltd.	Oil, Gas & Consumable Fuels	1.40%
Eveready Industries India Limited	Fast Moving Consumer Goods	1.39%
Persistent Systems Ltd.	Information Technology	1.39%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	1.37%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	1.37%
Astral Ltd.	Capital Goods	1.30%
Time Technoplast Ltd.	Capital Goods	1.23%
Polycab India Ltd.	Capital Goods	1.22%
Jupiter Life Line Hospitals Ltd.	Healthcare	1.12%
Mahanagar Gas Ltd.	Oil, Gas & Consumable Fuels	1.03%
Dr. Reddy's Laboratories Ltd.	Healthcare	1.03%
Inox Wind Ltd.	Capital Goods	0.96%
L&T Technology Services Ltd.	Information Technology	0.89%
Cera Sanitaryware Ltd.	Consumer Durables	0.82%
Computer Age Management Services Ltd.	Financial Services	0.68%
Godrej Consumer Products Ltd.	Fast Moving Consumer Goods	0.48%
Alembic Pharmaceuticals Ltd.	Healthcare	0.42%
Rashtriya Chemicals And Fertilizers Limited	Chemicals	0.38%
Engineers India Ltd.	Construction	0.37%
Tata Technologies Ltd.	Information Technology	0.24%
PI Industries Ltd.	Chemicals	0.23%
Symphony Ltd.	Consumer Durables	0.21%
Sobha Ltd.	Realty	0.16%
Kwality Walls India Ltd.	Fast Moving Consumer Goods	0.04%
Total Equity		92.95%
Cash & Cash Equivalent		7.05%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	51
Top 10 Stocks	40.04%
Top 5 Stocks	26.75%
Top 3 Sectors	51.41%

Taurus Mid Cap Fund

(earlier known as Taurus Discovery (Midcap) Fund)

(An Open ended equity scheme predominantly investing in mid-cap stocks)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. November 15, 2023)

Total work experience: 19 yrs

Mr. Hemanshu Srivastava (w.e.f. July 18, 2024)

Total work experience: 12 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Midcap 150 TRI

Monthly AUM

Monthly Average AUM : ₹ 125.81 Cr.

Month End AUM : ₹ 123.20 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction

will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 103.12	₹ 115.68
Direct Plan	₹ 108.74	₹ 122.41

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.54%

Direct Plan : 1.92%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.60

Standard Deviation: 16.51%

Beta: 1.00

Portfolio Turnover: 0.82

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

Fund Manager Comments : We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

Aggregate amount invested by the AMC and its Key Employees in Taurus Mid Cap Fund is **Rs. 129.19** Lakhs which is 1.05% of the AUM.

Total Amount held in Taurus Mid Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Mid Cap Fund (G)	Rs. 36.12

1. Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Mid Cap Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 23rd May 2022 Mr. Hardik Shah was Fund Manager for this scheme.

2. Note: Mr. Hemanshu Srivastava has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum Addendum dated 17th July 2024).

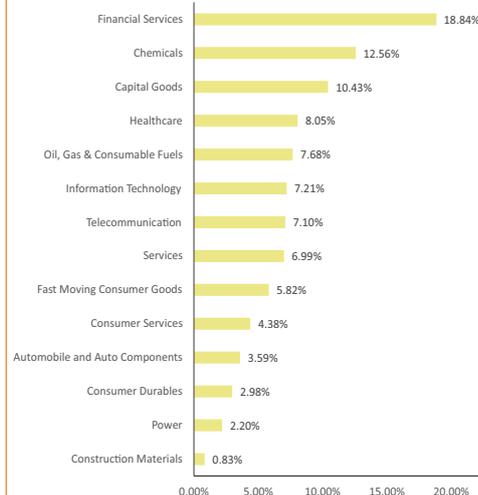
Why Taurus Mid Cap Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

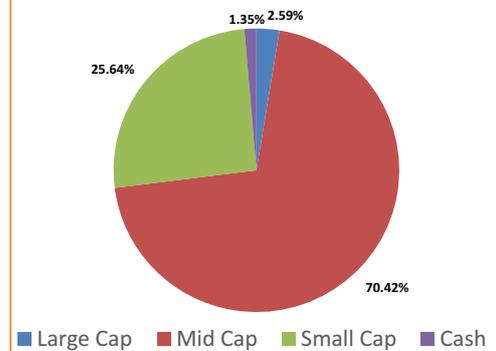
PORTFOLIO

Security Name	Industry	% of Net Asset
Linde India Ltd.	Chemicals	4.93%
Coforge Ltd.	Information Technology	4.43%
The Federal Bank Ltd.	Financial Services	4.28%
Bank Of India	Financial Services	4.28%
REC Ltd.	Financial Services	4.14%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	4.11%
Aurobindo Pharma Ltd.	Healthcare	4.03%
Pace Digitek Ltd.	Telecommunication	3.82%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	3.57%
Container Corporation of India Ltd.	Services	3.57%
PI Industries Ltd	Chemicals	3.51%
Deepak Nitrite Ltd.	Chemicals	3.46%
GMR Airports Ltd.	Services	3.43%
Vodafone Idea Ltd.	Telecommunication	3.28%
Persistent Systems Ltd.	Information Technology	2.77%
Inox Wind Ltd.	Capital Goods	2.73%
Indian Energy Exchange Ltd.	Financial Services	2.68%
Regaal Resources Ltd.	Fast Moving Consumer Goods	2.62%
Swiggy Ltd.	Consumer Services	2.52%
Astral Ltd.	Capital Goods	2.39%
Dixon Technologies (India) Ltd.	Consumer Durables	2.29%
Torrent Power Ltd.	Power	2.20%
Exide Industries Ltd.	Automobile and Auto Components	2.17%
Bharat Heavy Electricals Ltd.	Capital Goods	2.15%
Abbott India Ltd.	Healthcare	2.13%
LIC Housing Finance Ltd.	Financial Services	2.05%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	2.02%
Samhi Hotels Ltd.	Consumer Services	1.86%
Bharat Dynamics Ltd.	Capital Goods	1.50%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	1.48%
Balkrishna Industries Ltd.	Automobile and Auto Components	1.42%
HDFC Asset Management Company Ltd.	Financial Services	1.42%
ITC Ltd.	Fast Moving Consumer Goods	1.18%
Titagarh Rail Systems Ltd.	Capital Goods	1.09%
ACC Ltd.	Construction Materials	0.83%
METRO BRANDS LTD.	Consumer Durables	0.69%
Sumitomo Chemical India Ltd.	Chemicals	0.66%
Chemtech Industrial Valves Ltd.	Capital Goods	0.57%
Park Medi World Ltd.	Healthcare	0.41%
Total Equity		98.65%
Cash & Cash Equivalent		1.35%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	39
Top 10 Stocks	41.16%
Top 5 Stocks	22.06%
Top 3 Sectors	41.83%

TAURUS ELSS TAX SAVER FUND

(earlier known as Taurus Tax Shield)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits.

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 19 yrs

Date of Allotment

March 31, 1996

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 73.25 Cr.
Month End AUM : ₹ 72.03 Cr.

Load Structure

Entry Load - Nil

Exit Load - Upto any amount (Including SIP):
NA (lock - in period of 3 years)

Switch: Switch to any (Debt/Equity) schemes after 3 years; Exit Load : Nil

Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 82.32	₹ 175.72
Direct Plan	₹ 88.58	₹ 192.20

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.45%
Direct Plan : 1.69%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.80
Standard Deviation: 11.52%
Beta: 0.79
Portfolio Turnover: 0.79

Fund Manager Comments : Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Aggregate amount invested by the AMC and its Key Employees in Taurus ELSS Tax Saver Fund is **Rs. 204.73** Lakhs which is 2.84% of the AUM.

Total Amount held in Taurus ELSS Tax Saver Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus ELSS Tax Saver Fund (G)	Rs. 25.84

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus ELSS Tax Saver w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 2nd May 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

Why Taurus ELSS Tax Saver Fund?

Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

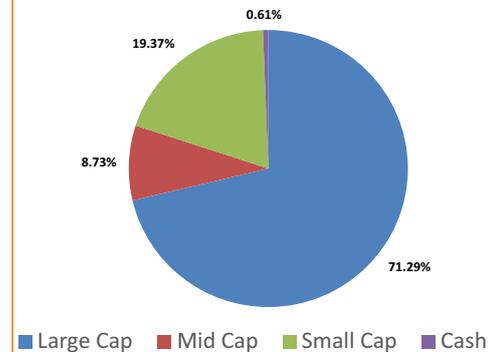
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	8.93%
Bajaj Holdings & Investment Ltd.	Financial Services	7.79%
ICICI Bank Ltd.	Financial Services	6.86%
ITC Ltd.	Fast Moving Consumer Goods	6.61%
Power Grid Corporation of India Ltd.	Power	5.16%
Narayana Hrudayalaya Ltd.	Healthcare	4.77%
Indian Energy Exchange Ltd.	Financial Services	4.75%
Pace Digitek Ltd.	Telecommunication	4.71%
Divi's Laboratories Ltd.	Healthcare	4.32%
Coal India Ltd.	Oil, Gas & Consumable Fuels	4.28%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	3.50%
HCL Technologies Ltd.	Information Technology	3.34%
Axis Bank Ltd.	Financial Services	3.31%
Voltamp Transformers Ltd.	Capital Goods	2.95%
Bharti Airtel Ltd.	Telecommunication	2.43%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	2.40%
Infosys Ltd.	Information Technology	2.35%
Oracle Financial Services Software Ltd.	Information Technology	2.06%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	1.90%
Power Finance Corporation Ltd.	Financial Services	1.84%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	1.68%
Cipla Ltd.	Healthcare	1.64%
Zydus Wellness Ltd.	Fast Moving Consumer Goods	1.62%
Grasim Industries Ltd.	Construction Materials	1.56%
ACC Ltd.	Construction Materials	1.50%
LG Electronics India Ltd.	Consumer Durables	1.41%
Park Medi World Ltd.	Healthcare	1.12%
The Great Eastern Shipping Company Ltd.	Services	1.07%
HDFC Asset Management Company Ltd.	Financial Services	0.98%
HBL Engineering Ltd.	Capital Goods	0.94%
Life Insurance Corporation Of India	Financial Services	0.92%
Chemtech Industrial Valves Ltd.	Capital Goods	0.49%
Globus Spirits Ltd.	Fast Moving Consumer Goods	0.22%
Total Equity		99.39%
Cash & Cash Equivalent		0.61%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	33
Top 10 Stocks	58.19%
Top 5 Stocks	35.35%
Top 3 Sectors	55.68%

TAURUS LARGE CAP FUND

(earlier known as Taurus Largecap Equity Fund)

(An open ended equity scheme predominately investing in large cap stocks)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 19 yrs

Date of Allotment

February 28, 1995

Benchmark

BSE 100 TRI

Monthly AUM

Monthly Average AUM : ₹ 51.06 Cr.

Month End AUM : ₹ 50.66 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 68.72	₹ 156.86
Direct Plan	₹ 73.17	₹ 166.12

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.59%

Direct Plan : 2.33%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.64

Standard Deviation: 13.51%

Beta: 1.05

Portfolio Turnover: 0.88

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 2018	3.00	3.00
November 2017	12.00	12.00
July 2017	5.35	5.35

Aggregate amount invested by the AMC and its Key Employees in Taurus Large Cap Fund is **Rs. 70.69** Lakhs which is 1.40% of the AUM.

Total Amount held in Taurus Large Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Large Cap Fund(G)	Rs. 12.39

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Large Cap Fund w.e.f. June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme.

Why Taurus Large Cap Fund?

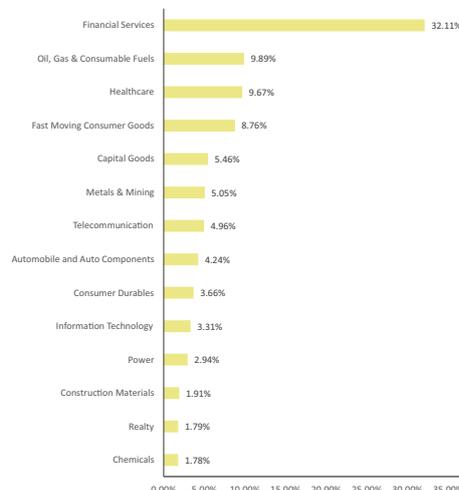
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

Fund Manager Comments : Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

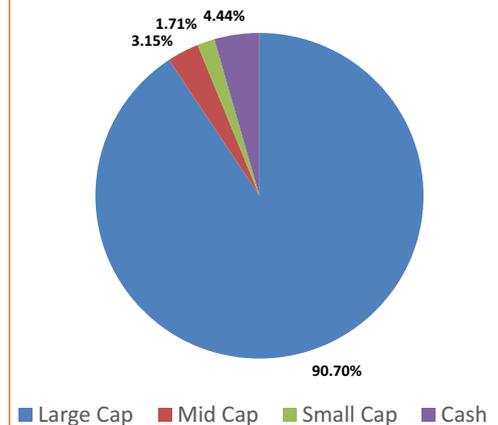
PORTFOLIO

Security Name	Industry	% of Net Asset
ITC Ltd.	Fast Moving Consumer Goods	8.76%
HDFC Bank Ltd.	Financial Services	8.16%
Divi's Laboratories Ltd.	Healthcare	7.19%
State Bank of India	Financial Services	6.02%
ICICI Bank Ltd.	Financial Services	6.01%
Adani Enterprises Ltd.	Metals & Mining	5.05%
Bharti Airtel Ltd.	Telecommunication	4.96%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	3.91%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	3.75%
TATA Capital Ltd.	Financial Services	3.47%
HCL Technologies Ltd.	Information Technology	3.31%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	3.18%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.97%
Power Grid Corporation of India Ltd.	Power	2.94%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.80%
Axis Bank Ltd.	Financial Services	2.75%
Bajaj Finance Ltd.	Financial Services	2.22%
Grasim Industries Ltd.	Construction Materials	1.91%
DLF Ltd.	Realty	1.79%
Solar Industries India Ltd.	Chemicals	1.78%
Inox Wind Ltd.	Capital Goods	1.71%
Power Finance Corporation Ltd.	Financial Services	1.68%
Dixon Technologies (India) Ltd.	Consumer Durables	1.60%
General Insurance Corporation Of India	Financial Services	1.55%
Apollo Hospitals Enterprise Ltd.	Healthcare	1.51%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.28%
Titan Company Ltd.	Consumer Durables	1.09%
Sun Pharmaceutical Industries Ltd.	Healthcare	0.97%
LG Electronics India Ltd.	Consumer Durables	0.97%
HDFC Asset Management Company Ltd.	Financial Services	0.26%
Total Equity		95.56%
Cash & Cash Equivalent		4.44%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	30
Top 10 Stocks	57.30%
Top 5 Stocks	36.15%
Top 3 Sectors	51.67%

TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)



SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 19 yrs

Date of Allotment

May 22, 2012

Benchmark

BSE Bankex TRI

Monthly AUM

Monthly Average AUM : ₹ 11.86 Cr.

Month End AUM : ₹ 11.75 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 48.37	₹ 54.04
Direct Plan	₹ 59.96	₹ 60.66

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.49%

Direct Plan : 1.86%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.47

Standard Deviation: 12.22%

Beta: 0.91

Portfolio Turnover: 0.56

Aggregate amount invested by the AMC and its Key Employees in Taurus Banking & Financial Services Fund is **Rs. 29.06** Lakhs which is 2.47% of the AUM.

Total Amount held in Taurus Banking & Financial Services Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Banking & Financial Services Fund (G)	Rs. 3.32

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Banking & Financial Services Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Mr. Hardik Shah was Fund Manager for this scheme.

Why Taurus Banking and Financial Services Fund?

- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

Fund Manager Comments : Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

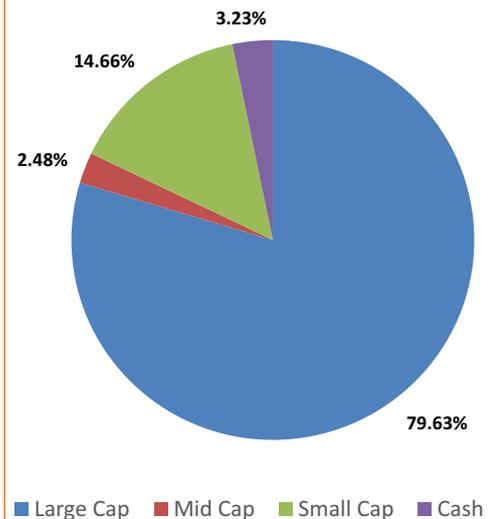
PORTFOLIO

Security Name	Industry	% of Net Asset
ICICI Bank Ltd.	Financial Services	17.60%
HDFC Bank Ltd.	Financial Services	16.91%
State Bank of India	Financial Services	10.98%
Axis Bank Ltd.	Financial Services	9.04%
Kotak Mahindra Bank Ltd.	Financial Services	8.25%
Power Finance Corporation Ltd.	Financial Services	5.62%
DAM Capital Advisors Ltd.	Financial Services	4.61%
Bajaj Finance Ltd.	Financial Services	3.55%
The Karnataka Bank Ltd.	Financial Services	3.30%
Bajaj Holdings & Investment Ltd.	Financial Services	2.75%
LIC Housing Finance Ltd.	Financial Services	2.68%
General Insurance Corporation Of India	Financial Services	2.48%
Indian Energy Exchange Ltd.	Financial Services	2.23%
HDFC Asset Management Company Ltd.	Financial Services	1.73%
Life Insurance Corporation Of India	Financial Services	1.72%
Bank of Baroda	Financial Services	1.49%
Central Depository Services (I) Ltd.	Financial Services	0.93%
JM Financial Ltd.	Financial Services	0.90%
Total Equity		96.77%
Cash & Cash Equivalent		3.23%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	18
Top 10 Stocks	82.62%
Top 5 Stocks	62.77%
Top 3 Sectors	96.77%

TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and its related industries.

Fund Manager

Mr. Anuj Kapil (w.e.f November 15, 2023)
Total work experience: 19 yrs

Date of Allotment

March 5, 2007

Benchmark

Nifty Infrastructure Index TRI

Monthly AUM

Monthly Average AUM : ₹ 8.94 Cr.
Month End AUM : ₹ 8.77 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 59.99	₹ 63.87
Direct Plan	₹ 64.02	₹ 68.74

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.42%

Direct Plan : 1.54%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.77

Standard Deviation: 16.27%

Beta: 0.93

Portfolio Turnover: 0.69

Fund Manager Comments : Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

Aggregate amount invested by the AMC and its Key Employees in Taurus Infrastructure Fund is Rs. **30.84** Lakhs which is 3.52% of the AUM.

Total Amount held in Taurus Infrastructure Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Infrastructure Fund (G)	Rs. 4.49

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Infrastructure Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 13th June 2023 Mr. Hardik Shah was Fund Manager for this scheme.

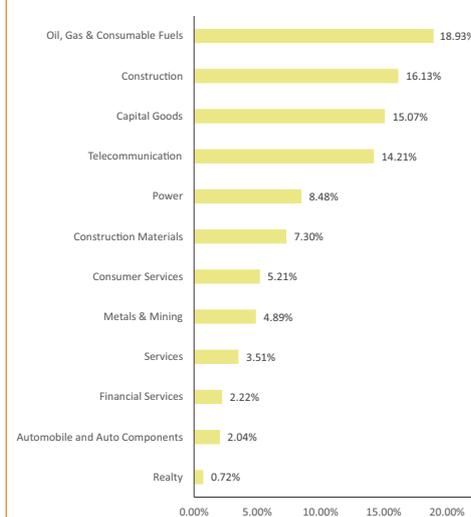
Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure Fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

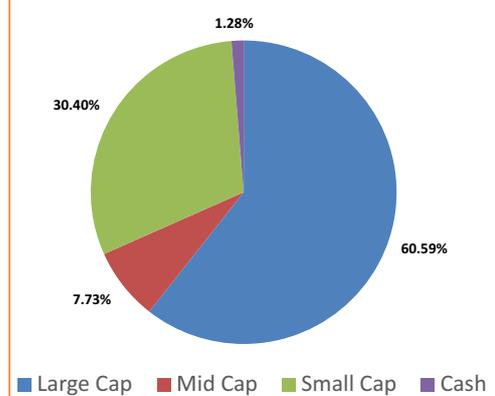
PORTFOLIO

Security Name	Industry	% of Net Asset
Bharti Airtel Ltd.	Telecommunication	10.97%
Larsen & Toubro Ltd.	Construction	7.69%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	7.62%
Power Grid Corporation of India Ltd.	Power	4.92%
Ultratech Cement Ltd.	Construction Materials	4.04%
NTPC Ltd.	Power	3.56%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	3.46%
Grasim Industries Ltd.	Construction Materials	3.25%
Vodafone Idea Ltd.	Telecommunication	3.25%
AFCONS Infrastructure Ltd.	Construction	3.24%
Le Travenues Technology Ltd.	Consumer Services	3.21%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.85%
BEML Ltd.	Capital Goods	2.71%
Indian Oil Corporation Ltd.	Oil, Gas & Consumable Fuels	2.71%
Adani Enterprises Ltd.	Metals & Mining	2.69%
Voltamp Transformers Ltd.	Capital Goods	2.46%
Interglobe Aviation Ltd.	Services	2.45%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	2.33%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.28%
Indian Energy Exchange Ltd.	Financial Services	2.22%
Steel Authority of India Ltd.	Metals & Mining	2.20%
Rites Ltd.	Construction	2.18%
Salzer Electronics Ltd.	Capital Goods	2.14%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.04%
Samhi Hotels Ltd.	Consumer Services	2.00%
Chemtech Industrial Valves Ltd.	Capital Goods	1.99%
Ahluwalia Contracts (India) Ltd.	Construction	1.98%
Finolex Cables Ltd.	Capital Goods	1.56%
Nesco Ltd.	Services	1.05%
Interarch Building Solutions Ltd.	Construction	1.03%
Inox Wind Ltd.	Capital Goods	0.94%
HBL Engineering Ltd.	Capital Goods	0.94%
Kalpataru Ltd.	Realty	0.72%
Total Equity		98.72%
Cash & Cash Equivalent		1.28%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	33
Top 10 Stocks	52.01%
Top 5 Stocks	35.25%
Top 3 Sectors	50.14%

TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/weightage

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 19 yrs

Date of Allotment

June 19, 2010

Benchmark

Nifty 50 TRI

Monthly AUM

Monthly Average AUM : ₹ 6.57 Cr.
Month End AUM : ₹ 6.52 Cr.

Load Structure

Entry Load - NIL

Exit Load -Up to any amount (Including SIP)

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 30.68	₹ 48.11
Direct Plan	₹ 48.03	₹ 51.32

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 1.08%
Direct Plan : 0.72%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.59
Standard Deviation: 11.16%
Beta: 0.99
Portfolio Turnover: 0.11
Tracking Error: 0.19

Why Taurus Nifty 50 Index Fund ?

- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity Funds
 - Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual Funds
 - Equities are volatile in short term, but an index Fund averages out gains over longer term, leading to more sustainable returns
 - Less than one-fifth the management fee of an actively managed equity mutual Fund
 - Actively managed equity mutual Funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index Fund has no such risk as it mimics the index performance while charging lower fee
- "If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index Funds." ~Warren Buffett.

Fund Manager Comments : The index Fund continues to track the performance of its benchmark indices Nifty. The Fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	12.24%
ICICI Bank Ltd.	Financial Services	8.33%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	8.11%
Infosys Ltd.	Information Technology	4.95%
Bharti Airtel Ltd.	Telecommunication	4.72%
Larsen & Toubro Ltd.	Construction	3.97%
State Bank of India	Financial Services	3.85%
Axis Bank Ltd.	Financial Services	3.38%
Tata Consultancy Services Ltd.	Information Technology	2.75%
ITC Ltd.	Fast Moving Consumer Goods	2.67%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.64%
Kotak Mahindra Bank Ltd.	Financial Services	2.58%
Bajaj Finance Ltd.	Financial Services	2.12%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	1.81%
Eternal Ltd.	Consumer Services	1.69%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.66%
HCL Technologies Ltd.	Information Technology	1.54%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.45%
NTPC Ltd.	Power	1.45%
Titan Company Ltd.	Consumer Durables	1.42%
Bharat Electronics Ltd.	Capital Goods	1.38%
Tata Steel Ltd.	Metals & Mining	1.37%
Ultratech Cement Ltd.	Construction Materials	1.30%
Shriram Finance Ltd.	Financial Services	1.23%
Hindalco Industries Ltd.	Metals & Mining	1.20%
Power Grid Corporation of India Ltd.	Power	1.00%
JSW Steel Ltd.	Metals & Mining	0.98%
Bajaj Finserv Ltd.	Financial Services	0.96%
Tech Mahindra Ltd.	Information Technology	0.95%
Asian Paints Ltd.	Consumer Durables	0.95%
Grasim Industries Ltd.	Construction Materials	0.93%
Bajaj Auto Ltd.	Automobile and Auto Components	0.91%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	0.90%
Interglobe Aviation Ltd.	Services	0.90%
Coal India Ltd.	Oil, Gas & Consumable Fuels	0.86%
Adani Port and Special Economic Zone Ltd.	Services	0.85%
Eicher Motors Ltd.	Automobile and Auto Components	0.84%
Nestle India Ltd.	Fast Moving Consumer Goods	0.82%
SBI Life Insurance Company Ltd.	Financial Services	0.77%
Trent Ltd.	Consumer Services	0.73%
Jio Financial Services Ltd.	Financial Services	0.72%
HDFC Life Insurance Co. Ltd.	Financial Services	0.68%
Cipla Ltd.	Healthcare	0.64%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.64%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	0.64%
Tata Motors Passenger Vehicles Ltd.	Automobile and Auto Components	0.63%
Apollo Hospitals Enterprise Ltd.	Healthcare	0.62%
Max Healthcare Institute Ltd.	Healthcare	0.61%
Wipro Ltd.	Information Technology	0.58%
Adani Enterprises Ltd.	Metals & Mining	0.45%
Adani Enterprises Ltd.- Partly Paid-up Shares	Metals & Mining	0.04%
Kwality Walls India Ltd.	Fast Moving Consumer Goods	0.03%
Total Equity		99.45%
Cash & Cash Equivalent		0.55%
Total		100.00%

DIVIDEND HISTORY

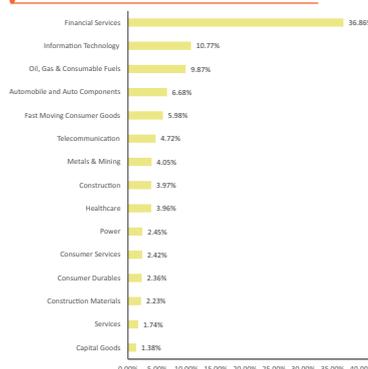
Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
March 2018	6.70	1.00

Total Amount held in Taurus Nifty 50 Index Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Nifty 50 Index Fund (G)	-

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Nifty 50 Index Fund w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 1st November 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

EQUITY SECTOR ALLOCATION



Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 19 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 8 Equity Scheme.

Mr. Hemanshu Srivastava

Designation: Co-Fund Manager-Equity

Mr. Hemanshu Srivastava is an MBA from Xavier's Institute of Management and has completed his B.E. in Biotechnology from BITS-Pilani Dubai Campus. He has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum addendum dated 17th July 2024).

Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	0.41	10,040.90	13.96	14,805.37	12.97	18,413.02	10.07	216,040.00
BSE 500 TRI (Benchmark)	9.18	10,917.82	16.61	15,854.50	16.42	21,382.83	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	11.20	299,978.66

Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	0.47	10,047.37	14.02	14,830.47	13.03	18,458.95	10.00	35,118.71
BSE 500 TRI (Benchmark)	9.18	10,917.82	16.61	15,854.50	16.42	21,382.83	14.33	57,673.00
Nifty 50 TRI (Additional Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	13.00	49,496.34

Taurus Large Cap Fund- Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	7.48	10,748.25	15.99	15,611.07	13.46	18,817.18	10.62	156,860.00
BSE 100 TRI (Benchmark)	10.39	11,038.50	15.51	15,413.87	15.45	20,510.55	12.33	364,680.87
Nifty 50 TRI (Additional Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	12.44	375,853.56

Taurus Large Cap Fund- Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	7.69	10,768.83	16.14	15,671.70	13.59	18,924.58	10.55	37,313.57
BSE 100 TRI (Benchmark)	10.39	11,038.50	15.51	15,413.87	15.45	20,510.55	13.65	53,352.53
Nifty 50 TRI (Additional Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	12.98	49,363.03

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	1.20	10,119.75	15.50	15,416.00	13.51	18,855.72	16.18	125,070.00
BSE 500 Shariah TRI (Benchmark)	5.41	10,540.74	13.97	14,802.11	13.11	18,515.68	15.86	119,137.32
Nifty 50 TRI (Additional Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	14.32	95,092.73

Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	2.62	10,262.43	17.02	16,032.30	14.85	19,998.59	14.67	60,507.25
BSE 500 Shariah TRI (Benchmark)	5.41	10,540.74	13.97	14,802.11	13.11	18,515.68	15.10	62,971.17
Nifty 50 TRI (Additional Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	13.00	49,496.34

Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	13.32	11,331.52	13.36	14,573.89	13.40	18,763.89	13.10	54,040.00
BSE Bankex Index TRI (Benchmark)	20.84	12,083.51	14.55	15,031.26	14.94	20,063.25	15.45	71,606.85
Nifty 50 TRI (Additional Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	14.21	61,755.06

Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	14.26	11,425.88	14.25	14,918.84	14.29	19,511.10	11.94	44,439.56
BSE Bankex Index TRI (Benchmark)	20.84	12,083.51	14.55	15,031.26	14.94	20,063.25	13.21	50,687.52
Nifty 50 TRI (Additional Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	12.98	49,363.03

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus ELSS Tax Saver Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	0.85	10,084.94	14.44	14,991.89	14.14	19,390.86	11.63	175,720.00
BSE 500 TRI (Benchmark)	9.18	10,917.82	16.61	15,854.50	16.42	21,382.83	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	13.03	387,080.26

Taurus ELSS Tax Saver Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	1.49	10,148.91	15.17	15,280.65	14.90	20,037.53	12.95	49,676.92
BSE 500 TRI (Benchmark)	9.18	10,917.82	16.61	15,854.50	16.42	21,382.83	14.33	57,673.00
Nifty 50 TRI (Additional Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	13.00	49,496.34

Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	9.11	10,911.42	12.63	14,291.77	13.27	18,656.54	10.58	48,112.80
Nifty 50 TRI (Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	11.91	58,037.92

Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	9.40	10,939.94	12.94	14,412.41	13.58	18,917.96	12.29	45,697.13
Nifty 50 TRI (Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	12.98	49,363.03

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Mid Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	3.95	10,395.40	15.89	15,571.41	16.51	21,485.88	8.10	115,680.00
Nifty Midcap 150 TRI (Benchmark)	10.79	11,078.81	24.15	19,137.18	23.07	28,232.57	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	11.21	281,770.07

Taurus Mid Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	4.42	10,441.87	16.35	15,756.21	16.95	21,898.03	15.87	69,119.14
Nifty Midcap 150 TRI (Benchmark)	10.79	11,078.81	24.15	19,137.18	23.07	28,232.57	18.28	89,932.08
Nifty 50 TRI (Additional Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	13.00	49,496.34

Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	2.70	10,270.14	18.69	16,728.65	18.52	23,412.76	10.30	63,870.00
Nifty Infrastructure Index TRI (Benchmark)	12.22	11,222.19	23.19	18,695.86	21.29	26,247.03	7.67	40,493.65
Nifty 50 TRI (Additional Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	12.23	88,660.52

Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	3.24	10,324.42	19.28	16,977.03	19.06	23,951.22	13.63	53,619.34
Nifty Infrastructure Index TRI (Benchmark)	12.22	11,222.19	23.19	18,695.86	21.29	26,247.03	11.47	41,413.39
Nifty 50 TRI (Additional Benchmark)	10.22	11,021.70	14.10	14,853.92	14.52	19,699.36	13.00	49,496.34

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3510.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	45082.65	1258.22	758.58	394.76	118.25
Scheme Returns (% CAGR)	13.78	11.35	9.32	6.08	-2.70
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.62	15.62	13.13	16.42	7.76
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1560.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3146.11	1261.28	759.77	395.16	118.29
Scheme Returns (% CAGR)	10.15	11.41	9.38	6.15	-2.63
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.62	15.62	13.13	16.42	7.76
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus Large cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3620.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	38287.78	1324.73	797.90	418.09	122.74
Scheme Returns (% CAGR)	12.72	12.79	11.35	9.96	4.27
Benchmark Returns (BSE 100 TRI) (% CAGR)	12.18	14.80	15.48	15.44	9.00
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus Large cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1560.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3395.73	1331.50	800.82	419.15	122.87
Scheme Returns (% CAGR)	11.22	12.93	11.49	10.14	4.47
Benchmark Returns (BSE 100 TRI) (% CAGR)	12.18	14.80	15.48	15.44	9.00
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2020.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	6693.43	1348.71	777.11	405.11	120.86
Scheme Returns (% CAGR)	12.91	13.29	10.28	7.82	1.33
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	15.70	15.15	13.13	13.89	3.95
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1560.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4207.28	1418.33	805.41	414.24	121.81
Scheme Returns (% CAGR)	14.19	14.70	11.72	9.33	2.82
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	15.70	15.15	13.13	13.89	3.95
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2270.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	8361.69	1471.68	819.29	403.69	118.19
Scheme Returns (% CAGR)	12.45	15.74	12.41	7.58	-2.79
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.54	19.60	17.36	14.18	5.88
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1560.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4442.36	1500.82	830.62	407.08	118.55
Scheme Returns (% CAGR)	14.93	16.29	12.97	8.15	-2.24
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.54	19.60	17.36	14.18	5.88
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus ELSS Tax Saver Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3570.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	42486.86	1339.08	788.40	398.88	116.54
Scheme Returns (% CAGR)	13.70	13.09	10.87	6.78	-5.32
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.62	15.62	13.13	16.42	7.76
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus ELSS Tax Saver Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1560.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3999.72	1376.45	803.04	403.08	116.95
Scheme Returns (% CAGR)	13.49	13.86	11.61	7.48	-4.69
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.62	15.62	13.13	16.42	7.76
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1880.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	5105.80	1329.06	777.50	412.49	123.78
Scheme Returns (% CAGR)	11.86	12.88	10.31	9.05	5.91
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1560.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3770.93	1343.72	783.50	414.25	123.96
Scheme Returns (% CAGR)	12.68	13.19	10.61	9.33	6.19
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1640.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4096.16	1327.93	798.72	415.66	123.87
Scheme Returns (% CAGR)	12.46	12.86	11.39	9.57	6.06
Benchmark (BSE Bankex TRI) Returns (% CAGR)	15.34	12.44	14.97	14.34	20.37
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1570.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4000.34	1370.63	816.33	421.04	124.44
Scheme Returns (% CAGR)	13.49	13.74	12.27	10.44	6.94
Benchmark (BSE Bankex TRI) Returns (% CAGR)	15.34	12.44	14.97	14.34	20.37
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus Mid cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3550.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	40043.62	1437.46	790.78	393.15	119.15
Scheme Returns (% CAGR)	13.20	15.08	10.99	5.81	-1.31
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.05	21.94	18.23	14.79	7.62
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

Taurus Mid cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1560.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4703.55	1461.56	799.74	395.88	119.45
Scheme Returns (% CAGR)	15.71	15.54	11.44	6.27	-0.84
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.05	21.94	18.23	14.79	7.62
Nifty 50 TRI (% CAGR)	14.16	14.07	11.64	10.34	6.89

DISCLAIMERS:

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.