



Strategic Investment Program (SIP)
ORS 285C.615

Annual Employment and Payroll Report

DUE after January 1, on or before April 1, following any property tax year ending on the previous June 30, in which the business benefitted from SIP tax treatment on its investment in the SIP project. Report for each project that had exempt property during that tax year.

Benefiting Business

Business Name, Mailing Address, Contact Person, Title, Phone Number, Email, Fax Number

Project Property

Project/property name, as applicable, First year of SIP tax treatment, County location, Street Address, Assessor map, tax lot number(s), etc.

Tax Treatment, Investment and Other Payments

Exemption in most recently concluded tax year-- ending previous June 30 (property tax bill from November before last), which was the of exemption's 15 years Real Market Value of all project property

Assessed value of taxable property Total property taxes paid Assessed value of exempt property Total property tax savings

Cost of investment--for all project property acquired, constructed, installed, etc., and on-site.

Cumulatively, since making application to state up until above assessment (as of January 1, 2 years ago) During calendar year preceding previous year, if tax year above is 14th or earlier During previous calendar year, if tax year above is 13th or earlier

Locally collected fees or payments--in the spaces below/attachment, list each fee or additional payment in the previous calendar year, as provided for under the local SIP agreement with county (if tax year above is 14th or earlier)

Name of Fee/Payment Recipient or Purpose Amount

*This is the statutory fee required with every agreement, equal to 25% of tax savings, up to a certain maximum depending on rural vs. urban project and timing of state determination information attached

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Project Payroll in the Previous Calendar Year

For all jobs, hires or employees, who regularly work at the site, facility or general location of SIP project property and are engaged in or directly supporting business operations using on such property, as subject to withholding taxes by:

	The Benefitting or Any Commonly Controlled Business	A General Operator, if any, of Entire Project/Facility ¹
Total hours paid ²		
Total taxable income ³		
Total compensation ⁴		

Annual Average Number of Retained Jobs⁵

Establish here (only) with first report, if having made SIP application to state since January 1, 2016

The Benefitting or Any Commonly Controlled Business

A General Operator, if any, of Entire Project/Facility¹

Over 12 months preceding application date⁶

Calendar year beginning 30 months before first SIP year (only if more recent than application)

If SIP application was made before January 1, 2016—with the first report after that date, contact Business Oregon to establish applicable number, unless employees did not exist prior to project investments at the same general location and have not been transferred there.

Later corrections and transfers of operations—in the space below/attachment, revise or update the information attached previously established number, as appropriate, and explain how doing so accounts for errors or omissions or for any transfer of jobs, formerly associated with operations of the benefitting or commonly controlled business firm elsewhere in Oregon, during the previous calendar year, to work with project property.

Declaration by Reporting Business

I hereby declare to have examined this report and any attachment. To the best of my knowledge, they are true, correct and complete in every material respect. If any such information changes significantly, I will notify the department and submit proper written amendments. It is understood that project property will continue to receive the tax treatment under the Oregon Strategic Investment Program only if my business satisfies the requirements of ORS 285C.600 to 285C.635 and 307.123.

Signature (electronic submission is acceptable)

Date

Printed name

Title of authorized company representative

**Submit report with signature and any attachment—for each project that had exempt property during prior tax year—to:
SIP Annual Report, Business Oregon, 775 Summer Street NE, Suite 200, Salem OR 97301**

¹This would be an independent company managing the entire facility or operations involving SIP project property on behalf of the benefitting business, which could also still have representatives or workers to be included in the middle column. Do **not** include the employees of any other type of contractor, subcontractor, vendor or supplier to the project.

²For salaried positions assign, 2,080 hours or a lower amount as prorated to account for less than full-time or less than year-round employment.

³Amount for computation of income tax withholdings to the state of Oregon during the calendar year—"wages" as defined in ORS chapter 316.

⁴Corresponding remuneration encompassing the same taxable income, as well as profit-sharing, bonuses, commissions, paid vacation, and associated fringe or financial benefits, such as life insurance, medical coverage or retirement plans, whether taxable or not. Do **not** include meals, club membership or other workplace amenities; gratuities or tips, or any payroll-based tax or cost mandated by federal, state or local law, such as worker's compensation, unemployment insurance or the employer's share under FICA.

⁵Full-time equivalent (FTE), dividing total hours of paid time over 12 months by 2,080, for all employees, who had been working at or have been transferred to a site, facility or operations involving SIP project property, as subject to withholding taxes by your or any commonly controlled business (or by a general operator), consistent with above instructions.

⁶Attach an explanation about any discrepancy between the number in the application and what is reported here.