

Oregon Strategic Investment Program (SIP) Projects based on 2024 Annual Employment and Payroll Reports*

Business firm – Project name (In order of determination by the Oregon Business Development Commission, following county process)	County	2022–23 property taxes paid †	Gross taxes saved on exempt property †	Special SIP fees paid in 2023 †	Net revenue foregone locally †	Year out of 15-year exemption period †	Total investment by end of 2021 † (\$_million)	Investment since 2021 (\$_million)	Newly created jobs ‡	Retained jobs ‡	Average wages/salary (all jobs) ‡	Average wages and benefits (all jobs) ‡	Estimated state personal income tax revenue ‡
Intel Corporation – SIP2005	Washington	\$2,391,000	\$81,438,000	\$41,768,000	\$20,303,000	13th	\$24,998	–	2,482	7,246	\$167,232	\$187,398	\$55,696,000
Georgia-Pacific Consumer Ops. LLC – Wauna Paper Mill–#7	Clatsop	\$367,000	\$3,307,000	\$0	\$2,373,000	15th	\$572	–	52	0	\$89,633	\$102,382	\$253,000
Genentech USA, Inc. – Hillsboro Fill Finish Facility	Washington	\$5,573,000	\$2,204,000	\$1,177,000	-\$3,822,000	13th	\$821	\$35.4	581	0	\$128,282	\$142,244	\$4,345,000
EDP Renewables NA/Telocaset..., LLCs – Elkhorn Valley	Union	\$351,000	\$531,000	\$0	\$155,000	15th	\$205	–	10	0	\$103,945	\$121,305	\$57,000
Avangrid Renewables – Klondike Wind Power III	Sherman	\$595,000	\$3,290,000	\$0	\$2,589,000	15th	\$457	–	13	0	\$82,232	\$111,013	\$60,000
Portland General Electric Co. – Biglow Canyon Windfarm	Sherman	\$577,000	\$9,703,000	\$0	\$8,769,000	15th	\$984	–	22	0	\$73,988	\$121,817	\$87,000
Invenergy, LLC – Willow Creek Energy	Gilliam–Morrow	\$386,000	\$435,000	\$80,000	-\$34,000	14th	\$131	\$0.1	4	0	\$93,295	\$105,324	\$23,000
Avangrid Renewables – Hay Canyon & Star Point Wind Farms	Sherman	\$578,000	\$1,762,000	\$1,142,000	-\$4,000	14th	\$330	\$1.0	11	0	\$91,971	\$124,160	\$58,000
Avangrid Renewables – Pebble Spgs. & L. Juniper II A-B Wind	Gilliam	\$390,000	\$2,648,000	\$2,084,000	\$18,000	14th	\$536	\$0.8	16	0	\$85,385	\$115,270	\$75,000
Constellation Energy – Echo Windfarms	Morrow–Umatilla	\$479,000	\$124,000	\$161,000	-\$475,000	14th	\$108	–	9	0	\$78,204	\$103,297	\$40,000
Eurus Energy America Corporation – Combine Hills II	Umatilla	\$388,000	\$347,000	\$125,000	-\$157,000	13th	\$137	–	4	1	\$70,102	\$76,569	\$18,000
NEXtera Energy Resources, LLC – Stateline 3 Wind	Umatilla	\$485,000	\$146,000	\$364,000	-\$632,000	13th	\$189	–	2	0	\$66,236	\$77,107	\$7,000
Caithness Corporation – Shepherds Flats–Gilliam County	Gilliam	\$347,000	\$8,519,000	\$3,795,000	\$3,813,000	11th	\$984	\$184.0	16	0	\$86,485	\$105,940	\$77,000
Avangrid Renewables – Golden Hills Wind Farm	Sherman	\$393,000	\$4,894,000	\$915,000	\$3,410,000	1st	\$304	\$33.2	5	0	\$94,694	\$127,838	\$25,000
Caithness Corporation – Shepherds Flats–Morrow County	Morrow	\$542,000	\$3,933,000	\$1,497,000	\$1,499,000	11th	\$283	\$115.2	6	0	\$86,474	\$105,948	\$26,000
Portland General Electric Co. – Carty Generating Station	Morrow	\$355,000	\$5,020,000	\$2,272,000	\$1,849,000	6th	\$548	\$12.5	25	0	\$173,929	\$225,181	\$272,000
Portland General Electric Co. – Port Westward II	Columbia	\$371,000	\$2,639,000	\$1,198,000	\$739,000	8th	\$319	\$2.4	34	0	\$169,154	\$215,129	\$353,000
Intel Corporation – SIP2014–1	Washington	\$2,061,000	\$201,964,000	\$53,646,000	\$103,327,000	6th	\$19,523	\$13,979.3	4,535	6,983	\$167,232	\$187,398	\$60,441,000
Avangrid Renewables – Montague Wind Power Facility	Gilliam	\$304,000	\$2,872,000	\$1,305,000	\$1,086,000	3rd	\$265	\$0.7	4	0	\$111,043	\$149,907	\$26,000
NEXtera/Portland General – Wheatridge Wind & Solar/Storage	Morrow	\$332,000	\$6,120,000	\$2,738,000	\$2,375,000	2nd	\$635	\$10.5	9	0	\$76,413	\$84,757	\$39,000
Amazon Data Services – Vadata Umatilla	Umatilla	\$478,000	\$36,219,000	\$6,750,000	\$21,555,000	4th	\$3,627	\$2,746.5	204	130	\$109,732	\$121,212	\$1,567,000
DESRI – Orchard Wind Farms	Morrow	\$320,000	\$500,000	\$130,000	\$29,000	2nd	\$87	\$0.2	2	0	\$103,873	\$158,557	\$10,000
CoHo Distributing LLC – Columbia Distribution Warehouse	Clackamas	\$518,000	\$602,000	\$158,000	-\$90,000	3rd	\$56	\$3.0	36	300	\$54,509	\$68,400	\$451,000
Georgia-Pacific Consumer Ops. LLC – Toledo Mill	Lincoln	\$383,000	\$1,233,000	\$447,000	\$258,000	1st	\$102	\$82.0	4	380	\$105,733	\$119,032	\$919,000
TOTAL AVG.		\$19,000,000	\$380,500,000	\$121,800,000	\$168,900,000		\$56,000	\$17,200	8,088	15,040	\$162,117	\$181,894	\$125,000,000

* For purposes of "gain share" distributions to local governments under 2007 Oregon state law, rather than verification of a statutory hiring requirement, of which there is none.

† For latest property tax year ending on prior June 30, taxes paid are on taxable portion, which begins at \$25, \$50 or \$100 million and rises 3% per year, and possibly other associated property. For local revenue, taxes saved are adjusted using average county factors for local levies, compression effects and early payment discounts, and then reduced by subtracting taxes paid (as likewise adjusted), statutory community service fee and locally negotiated payments.

‡ Newly created and retained jobs (FTE–2,080 hours/year) for previous calendar year, excluding (indirect) jobs for construction, vendors, suppliers, other company operations, or on-site contractors other than a general project operator.

State revenues based on average wage times tax rate by income level, at only 40% from retained jobs; does **not** include other sources of public revenue or income taxes related to construction, indirect jobs or employee spending.

Source: Business Oregon (Oregon Business Development Department), Salem, Oregon, using data reported by business firms and *Tax Statistics* of the Department of Revenue.

April 24, 2024